

*Approved*

**DBAA/Unit 253 Board Meeting Board Meeting  
Saturday, August 27 - 9:30-11:30 am, Bridge Club of Atlanta**

**Present:**  
**Officers:** Marty Nathan, Pete Martin, Rob Epstein, Jan Noll  
**Unit Reps:** Joan Duffy, Janice Ripley, Jack Feagin, Becky Butler, Roz Howell  
**Guests:** Joe Sherwood, Ron Torre  
**Absent:** Allison Milhem, Dick Myers, Josie Mitchell

The meeting was called to order at 9:35.

**Prior Meeting Minutes** - *The minutes of the July 9, 2016 Board Meeting, sent to the Board on July 20 were **approved**.*

**Treasurer's Report** – Pete provided the Treasurer's report prior to the meeting. *The report was **approved**.*

**President's Message**

- Marty received a request from Bill Marks to no longer be a participating club with respect to free plays. Marty advised Bill of the following: We would comply with his request except to the extent materials had already been printed or issued. Marty asked if he wanted to be excluded from our programs and promotional efforts (website, newsletter, mentoring, etc.). Any exclusions chosen would last for a minimum of one year. Marty has received information that Bill does want to participate in everything except for free plays.
- Policies and Procedures – Marty has completed the first draft and has codified some things to make part of our practices; he will be sending these out to committee chairs. Marty asked for procedures from each of officers and committee chairs to guide their respective successors.
- Marty asked whether we need an investment committee in addition to Finance Committee. After discussion, agreement was reached to have one committee called Finance Committee.
- Board agreed to change name of trophy chair to awards coordinator
- There was discussion on tournament oversight committee – Jack feels that Tournament Chair should make decisions and is concerned about interference from Committee. It was agreed that the Chair should be making final decisions.

## Committee Reports

- New Appointments - none
- District 7 Report - Finance committee is going to coordinate expenses; final split of assets of 2 districts; P&E (prizes and entertainment) went up from 11-12\$ per tables; Bob Heller is chair of committee to reduce number of Board Members; profits of regional tournaments go to district
- Change of Rank – nothing to report
- Directory – Rob needs help with direction – Pianola has field that can used to note people who want to be included in directory (either print, on-line or both). After much discussion, Jack moved that we have desk at Regional where members can sign up for inclusion and exclusion, it was seconded. **Motion approved.** Allison will finish website migration. We hope to be operational in a few weeks.
- Education –.nothing to report
- Elections – nothing to report
- Finance – Marty reported that he has received an email from Bob Fendrick stating “I have reviewed the documents provided for the 12 months ending 12/31/15 and found no material problems or anything for me to believe the numbers are not accurate.”
- GNT/NAP – nothing to report
- Goodwill (D7) – nothing to report
- Hall of Fame – no nominations for Hall of Fame
- Membership – nothing to report
- Nationals –.nothing to report
- Newsletter – nothing to report
- Special Games – nothing to report
- Sportsperson of the Year – Roz proposes to include past Sportspersons of year those who were in Unit 114 and are either currently active in the DBBA or were members of the DBAA at the time of their selection. Motion made and seconded. **Approved.** See listing attached.
- Tournament Committee – nothing to report
- Tournaments – Jack reported we were successful in nailing down tournaments in March and November at Marriott; for May tournament, the two big ballrooms are not available;

pavilion in back; lighting not good; but would only be needed for daytime events. We agreed to proceed with the Memorial Day tournament.

- Trophies – Roz proposed a Grand Life Master policy to assure that we treat all who achieve this designation in a consistent manner.

*I propose that the DBAA Directors adopt the following as our general policy:*

*When a member of Unit 253 becomes a Grand Life Master (GLM), we will honor them in the following manner:*

- 1) The President will preside over a celebration and an announcement to the general membership between sessions at the next available Sectional tournament.*
- 2) If possible, refreshments will be served. For example, ice cream or cookies.*
- 3) The event should be advertised in advance and on-site to assure player participation.*
- 4) The Awards Coordinator will organize the event with the cooperation of the honoree, their family and friends, the DBAA Board Members and the tournament chair.*

Motion was **Approved**.

A general discussion on championship events was held to discuss how we can get more participation. No agreement was reached other than to give these more time to develop and be publicized. There was additional discussion on trophy hanging locations and moving the trophies on an annual basis. We agreed to suspend discussion until next meeting.

- Web Site – nothing to report
- Youth Bridge – nothing to report

### **Old Business**

Investment Policy – There was a proposal to amend investment policy by Marty to make a few clarifying changes. Motion was **approved**. New policy is attached to the minutes.

### **New Business**

Sportsperson of the year will be voted on at the next meeting.

The meeting was adjourned at 11:20

Next Meeting (October 15)/adjourn – Marty Nathan

*Attachment 1*

**Investment Policy**

Investment Policy

The DBAA in addition to funds maintained for current and future operations holds separate funds restricted<sup>1</sup> for use in future Atlanta NABC's. These funds shall be segregated from one another.

The investment policy of the DBAA is:

- a. The Finance Committee ("FC") shall manage the funds not deemed necessary for current and immediate future needs. The FC and its chair shall be appointed by the President and approved by the board. The DBAA treasurer shall be an ex-officio non-voting member of the FC.
- b. The DBAA shall keep \$100,000 available in cash and/or CD's, \$50,000 from the Unit's operating funds (the above referenced funds for "current and immediate future operations" referred to above) and \$50,000 from the NABC funds. These funds are to be managed by the DBAA Treasurer and may be invested in federally insured CD's .
- c. The FC may direct the remaining funds be invested in moderate risk investments such as mutual funds/index funds/exchange traded funds (ETF's) or similar vehicles, at the committee's discretion
- d. The maximum amount of each individual investment shall be no more than 35% of invested funds. This shall be based on the original investment; reinvested earnings and increase in market value are excluded.
- e. The FC should invest in funds with low fees; the Committee should invest in no-load funds.
- f. The FC will review, evaluate and report to the Board the DBAA's investment performance annually.

<sup>1</sup> The exact nature of this restriction is a legal issue that has never been resolved. As best can be determined, approximately \$45,000 originated from the 1971 Atlanta NABC and were left with (our predecessor) Unit 114 to be held for future nationals. That balance grew from funds left over from subsequent NABC's as well as investment earnings. When Unit 253 was created in April 2015, approximately 2/3 of the balance was transferred to the DBAA/Unit 253. 100% of that amount plus future earnings thereon have been restricted by the board to use only for Atlanta NABC's.

*Attachment 2*

Listing of Sportspersons of the year to be included within Unit 253 Listing:

Mrs. Frank English	Kevin Collins	Priscilla Smith
Bob Duval	Peggy Hayslip	Ron Torre
Steve Willis	Peggy Trosper	Mike Sheldon
Myldred Kelly	Bob Heller	
Helen Salomons	Patty Tucker	
Dr. Roger Roemmich	Chuck Whidden	
Jack Feagin	Claudia Feagin	
Sara Medlin	Carey Snider	
Kathy Whidden	Josie Mitchell	
Lou Bluhm	Mike Kovacich	