

Approved

**DBAA/Unit 253 Board Meeting Board Meeting
Saturday, July 9 - 9:30-11:30 am
Bridge Club of Atlanta**

Present:

Officers: Marty Nathan, Pete Martin, Rob Epstein, Jan Noll

Unit Reps: Joan Duffy, Janice Ripley, Josie Mitchell, Dick Myers, Becky Butler

Guests: Joe Sherwood, Bob Fendrick

Absent: Jack Feagin, Roz Howell, Allison Milhem

The meeting was called to order at 9:37.

Prior Meeting Minutes - *The minutes of the May 21, 2016 Board Meeting, sent to the Board on June 5 were **approved**.*

Treasurer's Report – Pete provided the Treasurer's report prior to the meeting. All investments have been consolidated with Fidelity. *The report was **approved**.*

Committee Reports

- New Appointments - none
- District 7 Report - finalized Mid-Atlantic business for a while. It is pretty much now just a brand name used in conjunction with District 6 for advertising. Joe is supervising marketing for Mid-Atlantic. District has a new website.
- Change of Rank – nothing to report
- Directory – We had settled on Pianola as a vendor. They led us to believe a directory was very doable. All names from the ACBL have been added to the system, and we have worked on converting our website. Now, we have determined that we will have to do a work around in order to have a printed directory. An option in lieu of directory, or until we can find another solution, would be to use partner finder, a feature of Pianola. There was consensus that this might be a good approach, as the reason most people want a directory to find a partner.

The following motion was made by Becky Butler:

To proceed with using the Partner Finder feature of Pianola as a vehicle for an online directory.

Motion was **approved**.

- Education – 257 players took part in the mentoring program which was a substantially higher number than in the past (148 prior year); there were no complaints about mentors not getting additional free play.
- Elections – nothing to report
- Finance – Bob Fendrick had provided to the board prior to the meeting a proposed Investment Policy and Procedure Guideline. After much discussion, the board agreed we should accept the proposed policy, limiting risk to *moderate* with *low fee* instruments and amending the investments to be made up of Mutual Funds/index funds/Exchange Traded Funds (ETF's) or similar vehicles at the committee's discretion .

A motion was made to accept the proposal as presented, with the changes noted on the attached revised version.



Investment
Policy-Unit 253 (2) (2)

Motion was **approved**.

- GNT/NAP – nothing to report
- Goodwill (D7) – nothing to report
- Hall of Fame – no nominations for Hall of Fame
- Membership – Since the last report, we have had 23 new members, 7 transfers in; year to date, 109 new members, 57 transfers in.
- Nationals – nothing to report
- Newsletter – nothing to report
- Special Games – nothing to report
- Sportsperson of the Year – nothing to report
- Tournament Committee – nothing to report

- Tournaments – nothing to report
- Trophies – nothing to report
- Web Site – nothing to report
- Youth Bridge – nothing to report

Old Business

Investment Policy – Bob Fendrick – discussed above.

New Business

- *A motion to stop accepting unit 114 free plays as of December 31.*
Motion was **approved**.
- Jack would like to run a social bridge game as part of the Regional – has asked for up to \$2000, including free plays.

A motion was made to authorize up to \$2000 to hold a session for social players on Tuesday morning of the Labor Day Regional.
Motion was **approved**.

The meeting was adjourned at 11:10

Next Meeting (August 27)/adjourn – Marty Nathan