

DBAA Board Meeting

Thursday March 1, 2012

President Ralph Folkerts called the Meeting to order at 5:40 pm. In attendance were Joel Adler, Marty Nathan, Jack Feagin, Betty Myers, Nancy Motes, Rosalind Howell and Tournament chair and committee member Dick Myers .

The minutes of the November meeting were approved as distributed.

The Treasurer's report was accepted and is attached.

Marty answered questions: 1) We lost money on the Fall 2011 Sectional and he adjusted the Tournament Reserved fund for 50% of the loss. The reserve fund is expected to pay for any tournament losses. The fund is credited with one-half of any profits. 2) The Wednesday night game is not currently breaking even, but they are working on it.

We skipped to new business to accommodate board members who might have to leave for tournament play.

The proposal to require the Tournament Chairman to submit a written budget proposal was approved. It was explained that we have always done that, but now the policy is official. Vice President Adler will determine where in the Policies and Procedures this should be inserted and will inform the Secretary.

Nancy Motes reported that the Change of Rank parties are the responsibility of the clubs and she has sent the pertinent information to the local clubs.

There was discussion on the topic of providing matching grants to local clubs to assist them in purchasing equipment such as dealing machines or on-table scoring boxes. The general consensus was that because all of our clubs are for-profit businesses, it would be inappropriate for the DBAA to get involved.

Dick Myers reported about tournaments. The last tournament had a loss of \$566 because our costs went up and he chose not to further reduce the payments to the Ramblers because of the good job that they do. He further reported that from now on he will differentiate in the report between free plays for prizes and free plays for other reasons. Further, about expenses, Dick reported that Unit 114 is responsible for the Hall of Fame dinner and the Sportsmanship award expenses.

Dick reported about stanchions for use at the Sectionals. The cost is reasonable, \$20-\$50 each; but, there are two big problems with them. 1) There is no extra room on the playing floor for them and 2) they are quite heavy and difficult to move and to store. They was discussion about hanging section letters from the ceiling and continuing to posts results on the walls. The board declined to move forward on this topic.

Roz reported that the Mentoring Program has been successful with most clubs reporting good participation. She also reported that the Bridge Etiquette booklets that the DBAA purchased to distribute amongst the players by way of the clubs have been delivered and each club has received their allotment. One booklet is attached to these minutes.

Nancy Motes reported that she has sent an informational email to all the clubs regarding the Change of Rank parties and the procedure will be the same as last year.

The next meeting will be on Thursday, July 5, 2012 at the Norcross Sectional.

As there was no further business, the meeting was adjourned at 6:45 pm.

Respectfully submitted,

Roz Howell, Secretary

March 15, 2012

Checking Account Transactions
11/1/2011 through 12/31/2011

2/26/2012

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Date	Num	Description	Memo	Category	Amount
BALANCE 10/31/2011					10,690.54
11/1/2011	1989	ACBL	annual fees	[Prepaid Expense]	-11.50
11/7/2011	DEP	...		--Split--	954.00
11/7/2011	EFT	ABDC	Pay Game Expenses	[Due ADBC - DBAA Game]	-220.04
11/7/2011	EFT	Atlanta Jr Bridge		[Due Others - DBAA Game]	-28.00
11/13/2011	EFT	Dick Myers	Food for 11/10/11 ...	Administrative Expenses:Meeti...	-71.54
11/25/2011	EFT	Ralph Folkerts	Food July meeting	Administrative Expenses:Meeti...	-9.39
11/25/2011	DEP	Jocelyn Whitehead ...	Entry Fee check	[Sect. Tournament - Fall]	20.00
11/30/2011			Interest Earned	Interest Income	0.09
12/6/2011	DEP	Game Net Proceeds...	Game Receipts	[Acct Rec - DBAA Game]	193.00
12/10/2011	EFT	ABDC	Pay Game Expenses	[Due ADBC - DBAA Game]	-235.71
12/10/2011	EFT	Dar Bates - District 7		[Due Others - DBAA Game]	-24.00
12/10/2011	EFT	Dick Myers	Loss on tournament	[Sect. Tournament - Fall]	-711.00
12/12/2011	DEP	Unit 114		[Sect. Tournament - Fall]	125.00
12/15/2011	EFT	District 7	STaC	[Due Others - DBAA Game]	-66.00
12/15/2011	DEP	MABC		Regional Allocation	1,842.00
12/27/2011	DEP	Signature Bank CD		[Sig Bank CD 2657 - 12.27.11 ...	16,167.25
12/28/2011	DEP	Claudia Feagin		[Advance - MABC Regional]	750.00
12/29/2011	DEP	Game Net Proceeds...	Game Receipts	[Acct Rec - DBAA Game]	266.00
12/30/2011			Interest Earned	Interest Income	0.11
11/1/2011 - 12/31/2011					18,940.27
BALANCE 12/31/2011					29,630.81
TOTAL INFLOWS					20,317.45

DBAA Balance Sheet - As of 12/31/2011

As of 12/31/2011

2/26/2012

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Account	12/31/2010 Balance	12/31/2011 Balance
ASSETS		
Cash and Bank Accounts		
Bank of America checking	17,751	29,631
Brkhvn CD - 6.17.12 - 1.00%	0	6,105
Brkhvn CD 7001634 - 6.17.11 - 1.75%	6,000	0
Ga Prmry CD - 10.6.12 - 1.00%	0	15,000
Sig Bank CD - 3.16.12 - 1.05%	0	13,223
Sig Bank CD 2553 - 3.16.11 - 1.65%	13,000	0
Sig Bank CD 2554 - 6.17.11 - 1.65%	9,000	0
Sig Bank CD 2657 - 12.27.11 - 1.05%	16,000	0
Sig Bank CD 2825 - 6.20.12 - .99%	0	12,060
St Bnk CD - 10.01.11-1.35%	11,244	0
TOTAL Cash and Bank Accounts	72,995	76,018
Other Assets		
Acct Rec - DBAA Game	456	0
Acct. Rec - Other	0	27
Due from Unit 114	0	0
Prepaid Expense	12	12
Sect. Tournament - Summer	0	0
TOTAL Other Assets	468	38
TOTAL ASSETS	73,462	76,056
LIABILITIES		
Other Liabilities		
Advance - MABC Regional	2,000	2,000
Due ADBC - DBAA Game	239	237
Due Others - DBAA Game	0	16
Tournament Reserve Fund	611	4,096
TOTAL Other Liabilities	2,850	6,349
TOTAL LIABILITIES	2,850	6,349
OVERALL TOTAL	70,612	69,707

DBAA - P&L by Quarter - Last year
1/1/2011 through 12/31/2011

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Category	1/1/2011- 3/31/2011	4/1/2011- 6/30/2011	7/1/2011- 9/30/2011	10/1/2011- 12/31/2011	OVERALL TOTAL
INCOME					
Interest Income	275	246	94	256	871
Regional Allocation	0	0	0	1,842	1,842
Sectional Tournaments					
_ Tournament Receipts	37,625	0	44,101	34,064	115,790
_ Free Plays	-1,676	0	-1,478	-1,585	-4,739
_ New Player Promotion	0	0	0	0	0
_ Youth Discounts	-150	0	-406	-140	-696
ACBL Fees	-2,707	0	-3,060	-2,465	-8,232
Caddies	-695	0	-880	-640	-2,215
Directors					
Assistants	0	0	0	-375	-375
Director Fees	-7,055	0	-9,851	-7,855	-24,761
Per Diem	-1,260	0	-1,392	-1,428	-4,080
Transportation	-523	0	-411	-561	-1,495
TOTAL Directors	-8,838	0	-11,654	-10,219	-30,711
Electronic Scoring	-272	0	-285	-253	-810
Food - Beverage - Room Char...	-9,738	0	-16,911	-8,319	-34,968
Hotel Rooms	-622	0	-1,015	-723	-2,360
Miscellaneous	0	0	-361	-833	-1,194
Pre-duplication	-600	0	-600	-610	-1,810
Prizes	-132	0	-619	-288	-1,039
Promotion	-242	0	-640	-192	-1,074
Rent	-5,325	0	-600	-6,334	-12,259
Rent - MABC - Game Supplies	-1,807	0	-2,109	-1,664	-5,580

Comparative Statement of Cash Flow - Last year

1/1/2010 through 12/31/2011

2/26/2012

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Category	1/1/2010- 12/31/2010	1/1/2011- 12/31/2011
INCOME		
Interest Income	206	871
Regional Allocation	1,362	1,842
Sectional Tournaments		
_ Tournament Receipts	108,367	115,790
__ Free Plays	-3,181	-4,739
___ New Player Promotion	-75	0
___ Youth Discounts	-1,150	-696
ABA Costs & Profit Sharing	-667	0
ACBL Fees	-7,686	-8,232
Caddies	-2,380	-2,215
Directors		
Assistants	-1,360	-375
Director Fees	-23,314	-24,761
Per Diem	-4,210	-4,080
Transportation	-1,635	-1,495
TOTAL Directors	-30,519	-30,711
Electronic Scoring	-233	-810
Food - Beverage - Room Charge	-33,495	-34,968
Hotel Rooms	-1,936	-2,360
Miscellaneous	-668	-1,194
Pre-duplication	-1,067	-1,810
Prizes	-461	-1,039
Promotion	-1,145	-1,074
Rent	-4,310	-12,259
Rent - MABC - Game Supplies	-5,219	-5,580
Sectional surcharge	-543	-556
Table Delivery	-660	-550
Trophies	-163	-28
Transfer (To) / From Reserve Fund	-611	-3,485
TOTAL Sectional Tournaments	12,198	3,485
Wednesday Night Game		
_ Table Fees	11,504	8,808
ACBL Fees	-1,034	-808
Director Fees	-4,080	-3,995
Groceries	-1,270	-881