

APPROVED

Unit 253 – DBAA Board of Directors Special Meeting May 16, 2015 – 9:30-11:00 am - Bridge Club of Atlanta

Present:

Officers: Marty Nathan, Judy Fendrick, George Powell
Unit Reps: Becky Butler, Dick Myers, Rosalind Howell, Jack Feagin, Vicki Bell, Joan Duffy
Guests: Joe and Janet Sherwood

Absent: Jan Noll, Josie Mitchell and Janice Ripley

President Marty Nathan opened the meeting. The primary purpose of this meeting is to resolve any outstanding issues related to the settlement with Unit 114. Other topics are on the agenda.

Discussion of Meeting Minutes - The minutes of the May 2 board meeting will not be approved today since they were just sent out in the last few days. Marty suggested we change our procedure to have the draft meeting minutes posted to the Unit's website immediately after the board members have approved the initial draft. This is to ensure there is no delay for anyone who wants to read the minutes to view them on the website without a 6-8 week delay until the next meeting. No one objected to this procedural change.

George believes we should segment our meeting minutes, by-laws, financial statements and related documents on the website to designate the DBAA (non-Unit) items from the DBAA (Unit 253) items. This also relates to filing tax returns. No decision was reached on this issue.

Settlement with Unit 114 – Marty opened the discussion by outlining the agreement that was reached with Unit 114 (Ken Parker and David Newcomer) when he and Jack met with them. At that time, the Unit's treasury was thought to be roughly \$262K. \$138,802.51 was accepted as the amount of the Nationals funds since this was shown on the 12/31/2013 Unit 114 Balance Sheet, and the balance was considered non-Nationals funds.

Marty thought that he and Ken agreed that both the \$262K and \$138K were subject to verification.

Nancy Motes, Unit 114 Treasurer from 2010-2013, advised Ken that she calculated the \$138,802.51 amount in a spreadsheet that she updated as of 12/31/2013, and that this was the amount in the 2013 Summer NABC Operating Account as of 12/31/2013 and not the Nationals fund balance. Ken and others had previously thought this was the balance, but Nancy explained otherwise earlier this week. Nancy agreed to calculate the actual amount of the balance.

On May 9, Marty requested Nancy's spreadsheet from Ken. Nancy checked her files and no longer has it. Unit 114 Treasurers who served after Nancy, John Erkkila and David Newcomer (current Treasurer), also do not have Nancy's spreadsheet.

Marty believes the \$138K for Nationals funds is still unverified. During 2013 when Jack requested Nationals funds from Unit 114, the remaining balance was not reflected in the \$138K.

On May 10, Ken sent a message to Jack, Marty, Joe Sherwood and David Newcomer to advise that the verified amount of the Unit's cash and investments is \$259,798.69, rather than the \$262K previously stated.

Marty again covered the points of the settlement formula (shown below for reference) for the board. He indicated that at our last meeting, some people thought the motion was to approve the formula and some thought we were approving the dollar amounts. The minutes of our May 2 meeting reflect that the motion was restated just before the vote to clarify we were approving the formula. If we had approved the numbers based on \$262K, Unit 114 would not have agreed.

Unit 253 Settlement			
	Nationals Funds	Non-Nationals Funds	Total
\$138,802.51 x 66.3%	92,026.06		92,026.06
\$138,802.51 x (33.7% x 50%)	23,388.22		23,388.22
Subtotal - Nationals	115,414.29		115,414.29
\$120,996.18 x 66.3%		80,220.47	80,220.47
Total for Unit 253			195,634.75

Unit 114 Settlement			
	Nationals Funds	Non-Nationals Funds	Total
\$138,802.51 x (33.7% x 50%)	23,388.22		23,388.22
\$120,996.18 x 33.7%		40,775.71	40,775.71
Total for Unit 114			64,163.94

Total	138,802.51	120,996.18	259,798.69
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Marty stated that at this time we can either accept the \$138K or try and get documentation to calculate the correct number for the Nationals. Joe Sherwood recently sent an e-mail with a summary of the history of Unit 114's inconsistent reporting of the Nationals funds in their financial statements, which clearly indicates the amount should be much higher than \$138K.

Discussed followed. Roz said she has an e-mail from Nicolas which indicated he and Nancy spent a lot of time going over the calculation of the Nationals account in 2011, and that Ken and Nicolas both agreed that it was \$141K in 2010.

Jack noted that this debate has been ongoing for years. Even after Nicolas and Jack agreed on an amount in 2013, Marty and Jack discussed and concluded the amount was incorrect. He does not believe that Nancy can prepare a calculation that we can accept, and regardless, he believes our goal is to achieve a settlement.

Marty stated Ken said he would agree to use the \$141K as the starting point in 2010 and have Nancy do the calculations going forward.

Roz had submitted a motion to the board prior to the meeting that Unit 253 accept \$195,600 as the final settlement. The motion was read. Janet seconded the motion.

Vicki is not in agreement unless there is a new number determined for the Nationals by Unit 253.

George is concerned we've received various numbers from the Unit and it is unclear what we should be settling on. Different people were discussing the settlement with Ken, and it was not an effective negotiation. He does not believe we should go back through historical records, even if they were made available.

Judy believes the board should appreciate the fact that Marty has tried to resolve this difficult issue and is willing to go the extra mile to get to the right number. At the same time, the \$195,600 is within the settlement range she believes is acceptable, and due to the contentious nature of this split, it is in everyone's best interest to settle and move on.

Question called and approved. **Motion approved.**

DBAA Issue Raised by George – George moved that DBAA funds be spent for Unit 253 costs until the U253 bank account is opened. **Motion approved.**

Unit 253 – Membership Chair – Marty stated he nominates Bev Wilkinson. The board approved Bev as the Membership Chair.

State Championships on May Sectional Schedule - The May Sectional in Atlanta is advertised as a Unit 114 Sectional. Unit 114's legal name is Georgia State, so this is why the events are named "State Championship." Jack has asked Unit 114 whether they now want these to be held but has not gotten a response yet. Jack suggested we hold the events on the schedule as is, and at the end of the tournament, he will have plaques made to show the names. Between now and then we can decide the specifics. We could get individual plaques.

Becky moved to accept Jack's proposal. **Motion approved.**

Trophies – Joe said he was in charge of trophies in the past, and they had trouble getting Sectional tournaments to hold Trophy events because we wanted them to be 2-session events, and smaller tournaments do not want to have 2-session events. Vicki stated the Tournament Committee will make a recommendation for existing trophies. Jack sent out the link for the Unit 114 historical file for trophy names and award recipients. Our Unit needs to review and decide which trophies we would like to retain for historical value.

Entitlement Request – Marty noted that Unit 253 does not have an Entitlement Committee. Carolyn Eckert asked for \$120 for student texts (2/1 by Rodwell and Grant) she has purchased for six students at \$20 each. Carolyn teaches primarily youth players for no compensation. Roz stated Carolyn has a successful program to teach juniors. Janet indicated that District 7's policy is that we do not reimburse for supplies in an entitlement request.

Joe Sherwood noted that District 7 is always willing to consider these types of requests.

Motion made to approve Carolyn Eckert's request with the understanding that this will not set a precedent for Unit 253 for future entitlement/education funding requests. **Motion approved.**

Next DBAA Meeting: Saturday, June 20, 9:30 am at BCA

Motion to adjourn approved.

Respectfully submitted,
Judy Fendrick, Vice President